

21 March 2006 Workshop & Regular Meeting Minutes Bellville Economic Development Corporation

David Ottmer called the Regular Meeting of the Bellville Economic Development Corporation to order at 3:04p.m., Tuesday, March 21, 2006, in the Council meeting room at City Hall, Bellville, Texas.

Warren Scott offered the invocation and led the Pledge of Allegiance.

Present were: Wayne Browning, David Ottmer, Jim Freeman, Allene Schmitt, and Jim Bishop. Warren Scott and Andrew Lienhard were absent. A quorum was certified. Executive Director Carolyn Gibson was present.

Motion was made by Wayne Browning, and seconded by Jim Freeman, to accept the agenda as posted. Motion carried.

A Workshop/Discussion pertaining to incentives for business development followed. ED Carolyn Gibson explained handouts that she provided to Board members for use during the workshop. They consisted of the 2005-6 BEDC Operating Budget, the Mission Statement for the Business Opportunity & Land Acquisition Committee, a sample Economic Development Assistance Application from TEDC, an Economic Impact Model from Tomball EDC, Census Quick Facts for Austin County and Bellville, Report of the February, 2006 Sales & Use Tax Revenue for Austin County and the towns in the county, information on the Texas Economic Development Bank and the Texas Leverage Fund, and Incentives Development Program Descriptions from the Waco EDC. Discussion followed regarding possible business incentives to be offered by BEDC, the type and location of land that BEDC would be interested in purchasing for future development, and the level of financial commitment for these projects.

The Workshop/Discussion was recessed at 3:50pm.

David Ottmer reconvened the Regular Meeting at 4:00pm.

Motion was made by Wayne Browning, and seconded by Jim Freeman, to accept Minutes of the Regular Meeting February 21, 2006. Motion carried unanimously.

Treasurer's Report was given by Carolyn Gibson, based on Balance Sheet and YTD Profit & Loss. Balance in Checking Account as of February 28th was \$79,530.85. February Sales Tax Revenue of \$21,242.65 and Interest Income of \$103.24 resulted in total monthly deposits of \$21,345.89. Checks totaling \$56,169.38 were posted. Balance Sheet showed the following current Certificates of Deposit: Guaranty Bank- \$86,453.60, Wells Fargo- \$101,840.55, and Industry State Bank-(1) \$102,079.32 & (2) \$100,432.01. Total Current Assets as of February 28, 2006 are \$470,336.33. Interest earned on CD's for February was \$1,148.61. Outstanding bills were presented for payment to Austin County Jail Museum for final payment on grant for \$6,574.00, Bellville Chamber of Commerce \$3,000.00 for Contract of Services for April, Texas Economic Development

Council for dues of \$350.00, Association of Rural Communities in Texas for dues for \$350.00, and Texas Association of Business Membership of \$300.00. The CD at Guaranty Bank renewed for a 6 month term at an APY of 4.4%, and will mature September 1, 2006. Carolyn presented Director with copies of a letter from Industry State Bank Sr. Vice President, Pam Cernoch, thanking the Board for the purchase of the 2nd Certificate of Deposit. Motion to approve report by Wayne Browning was seconded by Allene Schmitt. Motion carried.

Allene Schmitt then made a motion to amend the previous motion to include the payment of outstanding bills. Motion was seconded by Jim Freeman and carried unanimously. Carolyn Gibson reported on Safe Deposit Box costs at Wells Fargo- No Charge, First National Bank- \$17.00/year, and Guaranty Bank- \$12.00/year; for a 3x5 safe deposit box. Allene Schmitt made a motion to purchase a box at Wells Fargo. Motion was seconded by Wayne Browning and carried unanimously.

Agenda Item #10 Public Comment

There was no public comment.

Agenda Item #11 Acceptance of any Grant Applications Presented

Bellville Golf & Recreation Club Course Superintendent John Mumme presented General Manager Tracy Fraterkowski to the Board. She presented the Board with copies of a grant request in the amount of \$9,900.00 for 6 new/reconditioned golf carts for BGRC. She stated that many local residents, visitors, and the Bellville ISD golf teams use the course for practice, and there would be Golf Camps held this summer. Many members of BGRC own their golf carts; therefore the increase in the number of carts would allow more visitors to play, increasing tourism in our area. The golfers eat and shop in Bellville when they come to play golf. It was noted in the Grant Request that BGRC will collect over \$17,000.00 in sales tax this year. Wayne Browning asked if the school district offered any money for the use of the course. Tracy stated that the BISD made their payment "in-kind" by students working at BGRC.

Agenda Item #12 Committee Reports and any Related Action

There were none.

Agenda Item #13 Executive Director's Comments

Carolyn Gibson informed the Board that Bellville had been chosen for consideration as one of the finalists for the 2006 Texas Yes! Hardworking Rural Community Shining Star Award. She stated that County Judge Carolyn Bilski worked with David Ottmer and her to fill out the application on the cooperation within the community and county- with Austin County, the City of Bellville, BEDC, Bellville Chamber of Commerce, Bellville General Hospital, and other non-profit organizations all working together to better Bellville. The ceremony will be in Austin, Tuesday April 4th. She also gave the Board a P&L Previous Year Comparison for their review, noting that

the 2006 Interest Income was up 114.1% and for Sales Tax Income- up 39.1% over 2005 figures. Copies of the TCEQ/LOAC Membership list, ARCIT Accomplishments & Goals 2002-2005 and information on the ARCIT Rural Regional Legislative Summit on March 27th, LCRA/TLI seminars on Developing Tourism in Your Community- March 30th and Purchasing & Selling Real Estate for Local Governments- April 27th, proposed billboards for Pop's on the Square Café, City Council Agenda, USDA Rural Development Community Leader Roundtable meeting- April 4th in Bastrop, and TEDC 2006 Spring Conference in Frisco- April 19-21 for their information. She asked that the Board attend any of the meetings that they were able to and asked permission to attend. Wayne Browning made a motion to pay cost and travel expenses for the presented seminars and conferences. Motion was seconded by Allene Schmitt and carried unanimously.

Agenda Item #14

Questions and Comments from Board of Directors

There were none.

Agenda Item #15

Consideration and Action on Workshop/Discussion Items

Wayne Browning made the motion to commit Board support of up to \$250,000.00 for business opportunities and land acquisition activities. Jim Freeman seconded the motion. Motion passed unanimously.

Agenda Item #16

Adjournment

There being no further business to come before the Board, motion to adjourn was made by Wayne Browning and seconded by Jim Freeman. The meeting was adjourned at 4:50p.m.

Carolyn Gibson for Allene Schmitt, Secretary