

Meeting Minutes Bellville Economic Development Corporation

The regular meeting of the Bellville Economic Development Corporation was called to order by David Ottmer at 5:48 P.M., Tuesday, July 10, 2001, in the Council meeting room at City Hall, Bellville, Texas.

Present were Wayne Browning, John Harle, David Ottmer and Gary Byrd. A quorum was present.

Wayne Browning made a motion the Agenda be approved as posted. The motion was seconded by John Harle and carried unanimously.

John Harle made a motion the Minutes of the May 8, 2001 and June 12, 2001 meetings be approved as presented. Wayne Browning provided the second to the motion and it carried unanimously.

The Treasurer's Reports for May and June were presented by Gary Byrd and are attached to the official minutes. The ending statement balance for the month of May was \$161,803.57 with a checkbook balance on June 7, 2001 of \$116,763.57. Two sales tax checks for the months of April and May were deposited in this period. Checks were disbursed to the Bellville Trading Co. and the Boys & Girls Club. John Harle made a motion the report for May be approved as presented. The motion was seconded by Wayne Browning and carried unanimously.

On June 30, 2001 the checkbook balance was \$130, 385.15. This amount includes a deposit on June 26th of a sales tax check from the city in the amount of \$13,073.88. Disbursements were made to Suzanne Edwards and The Bellville Times leaving a checkbook balance on July 9, 2001 of \$130,310.15. John Harle made a motion the report for June be approved as presented. This motion was seconded by Wayne Browning and also carried unanimously.

A discussion of the BEDC History and Budget proposal was postponed until later in the meeting in order to go forward with public comment.

Agenda Item # 6

Public Comment

Susan Leschper was present representing LSG Sheetmetal to answer any questions the Board had on the application requesting \$50,000.00. They are capable of doing only small jobs at this time. Partial funding would be acceptable, as would a loan, if a grant in the total amount requested is not approved. This application will be considered at the September 11, 2001 meeting if a budget has been approved.

Herschel Smith was present representing The Family Entertainment Center. This application will also be considered after the moratorium for the budgeting process.

An application was received in the mail from Dennis R. Janosky for a recycling center located on Leschper Road. The amount of the application was \$6,000.00 to purchase and set up equipment, add a culvert and a gravel drive. More information is needed concerning this application; a letter and application guideline will be sent to Mr. Janosky.

A letter was also received from Dr. Gerald W. Johnson withdrawing his application for a grant as he is going to retain his present location in Houston and not relocate his practice to Bellville.

Agenda Item # 7

Consideration and Action Necessary Related to Instituting a Moratorium on the **Disbursement of Additional Funds Until a Budget Has Been Approved**

Following discussion of revisions made by Gary Byrd to the History and Budget Proposal, John Harle made the motion a moratorium be placed on all pending applications for funds and the acceptance of any additional applications for sixty (60) days from today's date until a budget has been approved for the fiscal year beginning September 1, 2001 through August 31, 2002. Wayne Browning provided the second to this motion and it carried by a unanimous vote.

Scheduling of a special evening meeting of the Board was discussed for the purpose of beginning budget planning. A meeting time around 7:00 p.m. was preferred by the majority of those present, but a date could not be specified. Suzanne Edwards agreed to call members to arrange such a meeting to be held in the Historical Society Building on N. Masonic. This meeting would be open to the public and, as such, would need to be posted 72 hours in advance.

Agenda Item # 8

Consideration of any Action Necessary and Related to the Organization and Operation of a Corporation formed under Chapter 4B of the Economic Development Act of 1979, as Amended

An ad hoc committee comprised of John Harle, David Ottmer and Wayne Browning was appointed by the chairman to review the current funds application instructions. They were charged with simplifying the application process and making the instructions more clear.

A county-wide Initiative for Economic Development was announced for Monday, July 16, 2001, to be held in the basement meeting room of the Courthouse.

A drop in the interest rate paid by First National Bank of Bellville for our interest-bearing checking account was reported. Gary Byrd volunteered to research and seek a better rate for these funds.

There being no further business to come before the Board, the meeting was adjourned at 6:20 p.m.

Respectfully submitted,

Suzanne C. Edwards

Recording Secretary