

David Ottmer called the Regular Meeting of the Bellville Economic Development Corporation to order at 4:02p.m., Tuesday, July 17, 2007, in the Council meeting room at City Hall, Bellville, Texas.

Warren Scott offered the invocation and led the Pledge of Allegiance and Pledge to the Texas Flag.

Present were: Wayne Browning, Warren Scott, David Ottmer, Jim Freeman, and Angela Franks. A quorum was certified. Executive Director Carolyn Gibson was present. Allene Schmitt and Denise Haugen were absent.

Motion was made by Wayne Browning to accept the agenda. Motion was seconded by Jim Freeman. Motion carried unanimously.

**Agenda Item # 5  
Public Comment**

There was none.

**Agenda Item # 6  
Acceptance of any Grant Requests**

There were none.

**Agenda Item #7**

**Consideration and Action to Approve Minutes of the Previous Regular Meeting**

Motion was made by Wayne Browning to accept the minutes of the previous regular meeting, June 19, 2007. Motion was seconded by Angie Franks. Motion passed.

**Agenda Item # 8**

**Consideration and Action to Approve Treasurer's Report, Payment of Outstanding Bills**

At Warren Scott's request, Carolyn Gibson gave the Treasurer's Report based on Balance Sheet, YTD and Profit & Loss Statements, and Bank Reconciliations for June 2007. Balance in FNB Checking Account as of June 30, 2007 was \$36,521.82. June Sales Tax Revenue of \$12,654.07 and Interest Income of \$41.60 resulted in total monthly deposits of \$13,878.27. Checks totaling \$8,444.03 were posted. Balance in Wells Fargo Money Market Account as of June 30, 2007 was \$51,450.25, with an interest payment of \$130.92. Balance Sheet showed the following current Certificates of Deposit: Guaranty Bank- \$92,132.81, Industry State Bank- (1) \$100,818.74 & (2) \$100,398.61, and Wells Fargo- \$30,731.24. Total Current Assets as of June 30, 2007 are \$409,934.88. Interest earned on CD's for June was \$1,303.13. Outstanding bills totaling \$25,012.48 were presented for payment to: Bellville Chamber of Commerce of \$3,500.00 for Contract of Services for August, Cravens Office Supply of \$39.98 for printer cartridges, Brown & Hofmeister of \$92.50 for legal opinion on B&W Construction grant, Halcyon Business Publications of \$1460.00 for Area Development Magazine advertising, KTTX-FM of \$1369.00 for radio advertising, The Eagle of \$150.00 for advertising, Texas Firehouse Trophies or \$290.50 for ½ of BEDC/Chamber bags, Carolyn Gibson of \$232.29 for expenses & mileage, Wells Fargo Visa- \$458.83, and City of Bellville of \$17,419.38 for semi-annual payment on certificate of obligation. A motion was made by Angie Franks to approve the Treasurer's report and pay the bills. Motion was seconded by Warren Scott and carried unanimously. Carolyn Gibson pointed out to the Board that a CD at Industry State Bank would mature on the 28<sup>th</sup> of July. Jim Freeman made a motion to renew the CD for a 6 month period at the highest interest rate. Motion was seconded by Wayne Browning and carried unanimously.

### **Agenda Item # 9**

#### **Consideration and Action to Approve 2007-2008 BEDC Operating Budget**

Carolyn presented the Board the answers to questions asked during the budget workshop and reported that after the certificate of obligation for Clark Park could be paid off any time after 5 years of payments had been made. She noted that paying the debt 2 years early would save BEDC over \$36,000.00 in interest. Any future projects would be funded with retained earnings from previous years, after amending the budget to reflect these changes on an as needed basis. After further discussion Angie Franks made a motion to approve the proposed 2007-2008 BEDC budget. The motion was seconded by Wayne Browning and carried unanimously.

### **Agenda Item # 10**

#### **Consideration and Action to Purchase Computer**

After discussion, Angie Franks made a motion to spend \$2,000.00 on a new computer for Carolyn's use. Wayne Browning seconded the motion. Jim Freeman stated that he didn't believe this was enough for the computer and that the Board should consider a new computer every year due to technology changes. The motion failed. Discussion on computer needs, voice recognition software, and out of office storage of data was followed by a motion by Jim Freeman to spend \$4,000.00 on the computer. Motion was seconded by Warren Scott and passed unanimously.

### **Agenda Item # 11**

#### **Committee Reports and Any Related Action**

There were none.

### **Agenda Item # 12**

#### **Executive Director's Comments and Any Related Action**

Carolyn Gibson presented Board members with information on the upcoming Austin County EDC Group meeting July 24<sup>th</sup>, the Austin County Envision Workshop August 20<sup>th</sup>, and Economic Development Workshop at Prairie View A&M University July 26<sup>th</sup>, membership in the Stephen F. Austin Park Association, Texas Association of Business's letter on immigration reform, Montgomery Cemetery Historical Marker Dedication September 15<sup>th</sup>, "Celebrate Texas"- an effort to increase the celebration of Texas Independence Day March 2<sup>nd</sup>, a thank you letter from the Bellville Historical Society for the assistance with brochure publication, economic indicators from the Comptroller's Office, and a copy of the Job Access Reverse Commute Contract between Colorado Valley Transit District and the Texas Department of Transportation. Carolyn also gave each member of the Board a copy of H-GAC's 2007 Austin County Vision and Strategic Plan for their review prior to the August 20<sup>th</sup> Envision Workshop.

### **Agenda Item # 13**

#### **Questions and Comments from Board Members**

Jim Freeman offered his assistance with computer research and purchase with the least cost.

### **Agenda Item #14**

#### **Executive Session Convenes Pursuant to Section 551-072 of the Texas Open Meetings Act To Consider Acquisition of Land**

**Section 551.072** To deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Executive Session convened at 4:55pm. Discussion followed.

### **Agenda Item #15**

#### **Regular Meeting Reconvenes to Consider any Action Necessary Regarding Acquisition of Land**

The Regular Meeting reconvened at 5:16pm. No Action was taken from Executive Session.

**Adjournment**

There being no further business to come before the Board, Jim Freeman made a motion to adjourn which was seconded by Wayne Browning. President Ottmer adjourned the meeting at 5:16p.m.

*Carolyn Gibson*

Carolyn Gibson, Recording Secretary