

**16 August 2005 Special Meeting
Bellville Economic Development Corporation**

President David Ottmer called the Special Meeting of the Bellville Economic Development Corporation to order at 4:03p.m., Tuesday, August 16, 2005, in the Council meeting room at City Hall, Bellville, Texas.

Warren Scott offered the invocation and then led the Pledge of Allegiance.

Present were: Warren Scott, David Ottmer, Jim Freeman, Allene Schmitt, Wayne Browning, and Jim Bishop. Andrew Lienhard was absent. A quorum was certified. Executive Director Carolyn Gibson was also present.

Motion was made by Jim Freeman and seconded by Wayne Browning to accept the agenda as posted. Motion carried unanimously.

Agenda Item #5

**Consideration and Action to Approve Purchase of Certificates of Deposit, and
Payment of Any Outstanding Bills**

After discussion of rates and terms available, a motion to approve the purchase of \$100,000.00 CD at Industry State Bank for 1 year, \$100,000.00 CD at Wells Fargo Bank for 7 months, and an \$85,000.00 CD at Guaranty Bank for 6 months, was made by Warren Scott and seconded by Wayne Browning. Motion carried unanimously.

Agenda Item #6

**Consideration and Action to Approve 2005-2006 Contract for Services between BEDC and
Bellville Chamber of Commerce**

After discussion, the motion to approve the contract between BEDC and the Bellville Chamber of Commerce, with a monthly payment of \$3,000.00, was made by Wayne Browning and seconded by Warren Scott. Motion carried unanimously.

Adjournment

There being no further business to come before the Board, the meeting was adjourned at 5:15 p.m.

Carolyn Gibson for Allene Schmitt, Secretary