

Bellville Economic Development Corporation
13December 2010 Special Meeting Minutes

President Monte Byrd called the Special Meeting of the Bellville Economic Development Corporation to order at 5:56, Monday, December 13 2010, in the Council Meeting room at City Hall, Bellville, Texas.

Present were: **Delwin Rettig, LeAnn Luedeker, Monte Byrd, Clark McKinley, and C.L. Roy. Brandon Luedke and Robert B. Buckner** were absent. A quorum was certified. .

The Motion to adopt the Agenda as posted carried unanimously.

Agenda Item #3

Consideration and Action to hire Surveyor for Wells Fargo Parking Lot purchase.

Bids from Alexander Survey (\$1,200) and A-Survey, Ron Bryant (\$625 - \$975) were considered and by unanimous vote, the low bid from A-Survey was accepted.

Agenda Item #4

Consideration and Action regarding short-term investment of cash positions in CD(s).

After consideration of bank interest rates and projected expenditures over the next six months, the board voted unanimously to move \$100,000.00 from money market funds at BBVA to Austin County State Bank for a six month CD at the best negotiated rate, but not less than 1.10% APR..

Agenda Item #5

Prior to adjourning, the Board acknowledged the faithful and diligent service of LeAnn Luedeker as Treasurer during her two year commitment serving on the Bellville Economic Development Corporation Board which was completed with this final meeting for 2010. Thank you LeAnn.

The meeting was adjourned at 6:07 pm